

**PACIFIC MILLENNIUM PACKAGING GROUP CORPORATION**

國際濟豐包裝集團

*(incorporated in Cayman Islands with limited liability)*

**DIVIDEND POLICY (the “Policy”)**

*(Adopted by the Company on 24 March 2019)*

**1. THE DIVIDEND POLICY**

The declaration, form, frequency and amount of any dividend payout of the Company must be in accordance with relevant laws, rules and regulations and subject to the articles of association of the Company (the “**Articles of Association**”).

Provided there are distributable profits and without affecting the operations of the Company and its subsidiaries (the “**Group**”), the Company may consider to declare and pay dividends to the shareholders of the Company (the “**Shareholders**”). In deciding whether to propose a dividend and in determining the dividend amount, the board of directors of the Company (the “**Board**”) shall take into account, included but not limited to: (i) the general financial condition of the Group; (ii) working capital and debt level of the Group; (iii) future cash requirements and availability for business operations, business strategies and future development needs; (iv) any restrictions on payment of dividends that may be imposed by the Group’s lenders; (v) the general market conditions; and (vi) any other factors that the Board deems appropriate.

The payment of the dividend by the Company is also subject to any restrictions under the Companies Law of the Cayman Islands and the Articles of Association.

**2. REVIEW OF THIS POLICY**

The Board will review this Policy from time to time and reserves its right in its sole and absolute discretion to update, amend, modify and/or cancel this Policy. There can be no assurance that dividends will be paid in any particular amount for any given period.

**3. DISCLOSURE OF THIS POLICY**

This Policy will be published on the Company’s website for public information. A summary of this Policy will be disclosed in the annual report of the Company.